

1 SEC. 7. Section four hundred sixty-eight point one (468.1), Code  
2 1966, is hereby repealed.

1 SEC. 8. Chapter four hundred seventy (470), Code 1966, is hereby  
2 repealed.

1 SEC. 9. Section four hundred seventy-one point four (471.4), Code  
2 1966, as amended by chapter two hundred sixty-four (264), section  
3 one (1), and chapter two hundred sixty-five (265), section one (1),  
4 Acts of the Sixty-third General Assembly, First Session, is further  
5 amended by striking subsections two (2) and three (3).

1 SEC. 10. Chapter four hundred seventy-two (472), Code 1966, is  
2 amended by adding the following new section:

3 "Any utility or railroad subject to section four hundred seventy-  
4 four point ten (474.10), chapter four hundred ninety (490), or  
5 chapter four hundred ninety A (490A) of the Code, authorized by  
6 law to acquire property by condemnation that does acquire the prop-  
7 erty of any person who is displaced thereby after the effective date  
8 of this Act shall pay to such person in addition to all other sums of  
9 money required by law a displacement allowance in accordance with  
10 and in the same manner as provided for acquisition for highway  
11 projects in sections three (3) and four (4) and five (5) of Senate  
12 File 1055,\* Acts of the Sixty-third General Assembly, Second Session.  
13 In the application of said sections to utilities and railroads the term  
14 'commission' shall mean the Iowa state commerce commission. The  
15 displacement allowance shall be paid in the manner provided in that  
16 Act and pursuant to the rules and regulations promulgated by the  
17 commission. Any person aggrieved by a determination as to eligibility  
18 for a payment or the amount of such payment may, upon application,  
19 have the matter reviewed by the commission. The decision of the  
20 commission upon review shall be final as to all parties. Any utility  
21 or railroad subject to this Act that proposes to acquire the property  
22 of any person who will be displaced by such acquisition shall inform  
23 such person of his right to receive a displacement allowance and, if  
24 his entitlement thereto or the amount thereof is in dispute, his right  
25 of appeal to the commission."

Approved April 2, 1970.

\*Chapter 1138.

## CHAPTER 1031

### WAR ORPHANS EDUCATION

H. F. 499

AN ACT relating to the war orphans educational aid fund.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Section thirty-five point nine (35.9), Code 1966, as  
2 amended by chapter one hundred two (102), section one (1), Acts of  
3 the Sixty-second General Assembly, is hereby further amended by  
4 striking from line three (3) the word "three" and inserting in lieu

5 thereof the word "four".

1 SEC. 2. Section thirty-five point ten (35.10), Code 1966, is hereby  
2 amended by striking from line seventeen (17) the word "three" and  
3 inserting in lieu thereof the word "four".

1 SEC. 3. Section thirty-five point nine (35.9), Code 1966, as  
2 amended by chapter one hundred two (102), section one (1), Acts of  
3 the Sixty-second General Assembly, is hereby further amended by  
4 inserting the following after line fourteen (14): "to include members  
5 of the reserve components performing service or duties required or  
6 authorized under chapter thirty-nine (39), United States Code and  
7 Title thirty-two (32), United States Code, sections five hundred two  
8 (502) through five hundred five (505), inclusive, and active state  
9 service required or authorized under chapter twenty-nine A (29A),  
10 Code 1966."

Approved May 1, 1970.

## CHAPTER 1032

### INTEREST RATES

S. F. 382

AN ACT relating to interest rates.

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Acts of the Sixty-third General Assembly, First Ses-  
2 sion, chapter eighty-seven (87), is hereby amended as follows:  
3 1. Section one (1), line three (3), by striking the word "six" and  
4 inserting in lieu thereof the word "seven".  
5 2. Section two (2), line three (3), by striking the word "six" and  
6 inserting in lieu thereof the word "seven".  
7 3. Section three (3), line three (3), by striking the word "six" and  
8 inserting in lieu thereof the word "seven".  
9 4. Section four (4), line three (3), by striking the word "six" and  
10 inserting in lieu thereof the word "seven".  
11 5. Section six (6), line three (3), by striking the word "six" and  
12 inserting in lieu thereof the word "seven".  
13 6. Section seven (7), line four (4), by striking the word "six" and  
14 inserting in lieu thereof the word "seven".  
15 7. Section eight (8), line three (3), by striking the word "six" and  
16 inserting in lieu thereof the word "seven".  
17 8. Section nine (9), line three (3), by striking the word "six" and  
18 inserting in lieu thereof the word "seven".  
19 9. Section ten (10), line three (3), by striking the word "six" and  
20 inserting in lieu thereof the word "seven".  
21 10. Section eleven (11), line three (3), by striking the word "six"  
22 and inserting in lieu thereof the word "seven".  
23 11. Section twelve (12), line three (3), by striking the word "six"  
24 and inserting in lieu thereof the word "seven".  
25 12. Section thirteen (13), line three (3), by striking the word "six"